

## CARPENTER & PATERSON, INC.

225 Merrimac Street, Woburn, MA 01801 Telephone (781) 935-7036 FAX (781) 935-9555

March 26<sup>th</sup>, 2021

To: All Valued Customers

Subject: Price Change

Due to continuing transportation and material cost increases we find it necessary to increase our prices. These increases may vary by item, but overall will be increased approximately 3-6% on our Pipe Support Hardware line. Our Multi-Strut products will be priced up as requested, as this line has seen the most disruption and cost spikes. This method will allow us to price your strut channel needs with the most competitive price possible at that time. The new pricing will be effective April 26<sup>th</sup> 2021.

Due to current market conditions pricing may change with short notice. We expect steel prices to remain unstable into the fall of 2021, then we hope things level back out again. Our employees are working hard to buy steel at the best prices on the market, and perfect our manufacturing efficiencies in order to keep costs in check and pass these savings on to our customers.

If you have any questions concerning the price change, please do not hesitate to contact your sales representative or your nearest Carpenter & Paterson office.

We thank you for your past business and look forward to your continued support.

Sincerely,

Brían Lengvarsky

Vice President of Operations Carpenter & Paterson Inc.